Review for Test #2

KNOW THE FOLLOWING VOCABULARY WORDS:

1. barter
2. standard of value
3. medium of exchange
4. store of value
5. commodity money
6. representative money
7. sole proprietorship
8. corporation
9. investment capital
10. stock
11. bond
12. collateral
13. dividend
14. stock exchange
15. poverty

KNOW THE DIFFERENCES BETWEEN:

1. the characteristics of money (durable, portable, etc.)
2. the kinds of money (commodity, etc.)
3. the types of businesses (corporation, etc.)
4. job categories (executives, blue-collar, etc.)
5. types of unemployment (frictional, etc.)

UNDERSTAND:

1. the causes of unemployment and what you can do to help yourself get a good job
2. why money replaced bartering as a system of trade