

Three Economic Systems

How do you think each of the 3 economic system deal with the following issues? The first one has been done for you.

Problem	Market	Command	Traditional
1. Unemployment in the society	Left to individual; some govt. programs to help	None – all people work for the govt. who owns all companies	Very little – people work for themselves or their families
2. Health care			
3. Selection of government leaders			
4. Individual rights			
5. Personal property			
6. Big business			
7. Small family business			
8. Government regulations over business			
9. Housing			
10. Old age/retirement			