

## **Chapter 14**

### **Who Doesn't Have a Job?**

**Unemployed workers - those who are age 16 and older not in school and looking for work**

**Discouraged workers - those who want a job but who are not looking due to lack of jobs or skills**

- **Not included in the official unemployment rate**

**Unemployed most likely to be minorities and young people**

- **Discrimination, lack of education and job skills, less knowledge of job opportunities**

**Unemployment is major cause of poverty; also affects people's physical and mental health**

- **Define "poverty":**

**Underemployed workers - part-time workers who want full-time, those making very low wages and/or those working below skill and ability level**

- **Not included in the official unemployment rate**

### **Causes of Unemployment**

- **Lack of education, skills**
- **No knowledge .of job opportunities or ways to prepare oneself for work**

### **Types of Unemployment**

- **Frictional (temporary, between jobs)**
- **Seasonal (weather, season related)**
- **Structural (more permanent, declines in industry)**
- **Cyclical (related to business cycle)**
  - **Prosperity, recession, depression, recovery**